

## Payroll Mandate

### Employer Information

Company Name:

Employer Address:

Postcode:

Email/Telephone:

### Employee Information

Name:

Payroll Number:

National Insurance Number:

Credit Union Membership Number:

Telephone Number:

To the Payroll Department of:

#### Payroll Saving Advantages:

- People who save regularly are better able to cope with any financial distress or unexpected cost.
- It's a 'painless' way to save; it's often easier for employees to put some money aside before receiving their pay
- If employees take out credit union loans, this is a convenient and simple method of repayment.

To find out how we may use your information, how we maintain the security of your information, and your rights to access information we hold on you, please see our 'Privacy Notice'. You can find this information on our website or ask a member of staff for a copy of the notice.

[www.rwcuc.co.uk](http://www.rwcuc.co.uk)

Right Way Credit Union is registered in Scotland and has its registered office at 41 High Street Paisley PA12AH.

Right Way Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 446350.

As part of the Financial Services Compensation Scheme (FSCS) your savings up to £85,000 are protected.

Please commence savings of £ from my Wage/Salary, in favour of Right Way Credit Union.

Weekly ☐ Fortnightly ☐ 4 Weekly ☐ Monthly ☐

## Terms of Agreement

To be part of the MoneyWorks@RightWay Program, your employer must first have agreed to payroll deductions by signing the Partnership Agreement.

The Payroll Mandate Agreement is between you, the member, and Right Way Credit Union.

By completing the mandate, you are authorising your employer to deduct the stated amount from your salary to be paid to your credit union account.

If you wish to stop or amend your deductions, you should notify Right Way Credit Union. The Credit Union will contact your employer to inform them of your request to stop or amend any direct salary contributions.

If you have agreed to repay a loan directly from your salary. You, as the borrower, are responsible for ensuring the correct amount is being deducted from your salary.

Failure to do so may result in your account falling into arrears.

Signed	Date